

Calculation of Reduced by 14.5% Standard Assessment

1. Calculate the standard assessment using the table below.
2. Multiply Standard Assessment amount by 85.5% (100% - 14.5% = 85.5%)

Standard Assessment Table

Assessable Income	Base Amount	Minimum Assessment	% of Amount over Base
0-19,999	0	0	11%
20,000-29,999	20,000	2200	12%
30,000-39,999	30,000	3400	13%
40,000-49,999	40,000	4700	14%
50,000-59,999	50,000	6100	15%
60,000-69,999	60,000	7600	16%
70,000-79,999	70,000	9200	17%
80,000-89,999	80,000	10900	18%
90,000-99,999	90,000	12700	19%
100,000-49,999,999	100,000	14,600	20%
50,000,000 -	500,000	20,000	20%

Example:

Calculation of Standard Assessment:

1. St Swithin's in the Field has an assessable income of \$105,000
2. Their base amount is \$100,00 and their minimum assessment is \$14,600
3. Multiply amount over "base amount" by “% of amount over base”:

$$\$105,000 - \$100,000 = \$5,000 \text{ and } \$5,000 \times .20 = \$1,000$$
4. Standard Assessment is sum of “base amount” plus “% of amount over base”:

$$\$14,600 + \$1,000 = \$15,600$$

Calculation of Reduced by 14.5% Standard Assessment

Multiply Standard Assessment amount by 85.5% (100% - 14.5% = 85.5%)

$$\$15,600 \times 85.5 = \boxed{\$13,338}$$